



September 2, 2024

Ref. No. 33/2024-2025

To, The Manager - Corporate Compliance BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Ref: Scrip Code: BSE - 500279, NSE - MIRCELECTR

Sub: Outcome of Board Meeting in accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, with respect to the meeting of Board of Directors of MIRC Electronics Limited held on September 2, 2024.

Sir/ Ma'am,

In furtherance to our intimation dated August 28, 2024 and in pursuance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including subsequent amendments thereto ("**SEBI (LODR) Regulations**"), the Board of Directors of the Company on September 2, 2024, considered and approved the following businesses and the same is enclosed herewith:

1. Raising of funds through issuance and allotment of equity shares having face value of Re. 1/- (Rupee One Only) ("**Equity Shares**") for an aggregate amount of up to Rs. 50,00,00,000/- (Rupees Fifty Crores Only) on right issue basis, on such terms and conditions as may be decided by the Board of Directors of our Company to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently) subject to the receipt of applicable regulatory, statutory approvals, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (LODR) Regulations, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time, ("**Rights Issue**");

MIRC ELECTRONICS LIMITED

Regd. Office: Onida House, G-1, M.I.D.C, Mahakali Caves Road, Andheri (East), Mumbai-400 093.

Tel.: +91-22-6697 5777

CIN No.: L32300MH1981PLC023637. Website: www.onida.com



OWNER'S PRIDE

2. Constitution of a committee of the Board of Directors of the Company for the rights issue, namely Rights Issue Committee ("**Committee**") and authorized the Committee to do all such acts, deeds, things and matters, as it may in its absolute discretion deem necessary, proper and desirable for the purpose of and in connection with the rights issue.

In compliance with the SEBI Circular dated July 13, 2023 bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, we are annexing the additional details in relation to the aforementioned outcome in **Annexure A**.

Further, pursuant to provisions of Regulation 30 of the SEBI (LODR) Regulations, we wish to inform you that, on the basis of the recommendations of Nomination and Remuneration Committee, the Board of Directors of the Company in their meetings held on 2nd September, 2024 has considered and approved appointment of Mr. Milind Pokle (DIN:10764304), as an Additional and Independent Director of the Company w.e.f. 2nd September, 2024.

Mr. Milind Pokle is not related to any Director of the Company. In accordance with the circular dated 20th June, 2018, issued by the Stock Exchanges, we hereby confirm that Mr. Milind Pokle, is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.

The requisite disclosure as per Regulation 30 of SEBI (LODR) Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, of Mr. Milind Pokle is enclosed as **Annexure - B**.

The meeting of Board of Directors of the Company commenced at 4.15 p.m. and concluded at 4.50 p.m.

Kindly take the above on record and acknowledge.

For and on behalf of
MIRC Electronics Limited

Gulu L. Mirchandani
Chairman & Managing Director

Encl: As above

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ANNEXURE- A

Fund raising by way of an issuance of equity shares ("Rights Issue")

Sr. No.	Particulars	Remarks
1.	Type of securities proposed to be issued	Equity Shares having a face value of ₹ 1/- (One Rupees Only) each.
2.	Type of issuance	Rights Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issuance of equity shares of face value of ₹ 1/- each (One Rupees Only) of the Company to its eligible equity shareholders on a rights basis (" Rights issue ") for a value upto ₹ 50 Crores.
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):	Not Applicable
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

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ANNEXURE -B

The requisite disclosure as per Regulation 30 of SEBI (LODR) Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are as follows: -

Details of the Events that need to be provided	Information of such event(s)
Name	Mr. Milind Pokle (DIN:10764304)
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment
Date of appointment/cessation (as applicable) &;	W. e. f. 2 nd September, 2024
Term of appointment	Mr. Milind Pokle, has been appointed as an Additional and Independent Director on the Board of the Company for a consecutive tenure of 5 years from the date of appointment; subject to the approval of shareholders of the Company.
Brief profile (in case of appointment)	Mr. Milind Pokle has done his commerce graduation from University of Mumbai. He is a Chartered Accountant. He has done his LL.B. (General) from University of Mumbai. He is a fellow member of the Institute of Chartered Accountants of India (ICAI). He has vast experience of more than 35 years in field Audit and Accounting including Statutory Audit of various large and midsized companies. He also has expertise in taxation matters.
Disclosure of relationships between directors (in case of appointment of a director).	N.A.

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